

Financials Review
Period End December 31, 2022

Full financial reports from QuickBooks for December 2022 can be found by logging into the board portal by clicking the following link: [Board Portal - Financials](#)

*Note: All income and expense categories recognize 1/12th of the budgeted amount in each month.

Notable Financial Information:

1. Transitions received a bequest in the amount of \$50,702.49.
2. Accounts receivables are up 18% from last year.
3. Cash is up 22% from last year.

Revenue:

1. Government Grants are showing at 91% of the budget for July through December 2022.
2. Total income for July through December 2022 was at 94% of the budget.

Expenses:

1. Total expenses were at 149% for the month of December and additionally at 97% for July through December 2022. This was mainly due to some grants that close out at the end of the calendar year.

6560 – Salaries and Wages – Salaries and wages are showing at 164% for December 2022 and 83% for July through December 2022. This was due to 3 pay periods in December and the holiday gift.

7010 – Employee Benefits – Benefits are at 104% for December 2022 and 78% for July through December 2022. Again, this is due to 3 pay periods in December.

7100 – Programs Services –

- 7108 – Financial Assistance – 279% over budget for July through December 2022. This expense is for various types of assistance (i.e., moving costs, food, utilities, clothing, etc.) provided to our clients and had expenses relating to the spend down of a grant.

7200 – Programs Expenses – Other –

- 7162 – Equipment Maintenance – 58% over budget for July through December 2022. This was discussed previously due to the IT costs.

- 7180 – Library, Subscriptions, Software – 103% over budget for July through December 2022. Software subscriptions, the purchase of law books, and some website fees caused the increase.
- 7235- Audit Fees – 76% over budget for July through December 2022. Most of the expense for this account will hit all at the same time.
- 7240 – Insurance –General – 76% over budget for July through December 2022 due to July’s large prepaid expenses for the year.

7270 – Repairs and Maintenance – showing over by 342%. This is due to plumbing repair costs at the FJC and some snow removal costs.

7340 – Staff Development – showing over by 235%. This is due to the cost of DEI training for October 2022 and clinician training.

7720 - Utilities – showing over by 55%. The safe house utility usage is up, especially for water and sewer usage.

8505 – Indirect Expense Allocations – showing over by 383% due to a new reporting procedure used to report our indirect expenses for our STOP grants.

Summary Submitted by Jan McGrath, Finance Director.