

Financials Review
Period End January 31, 2022

Full financial reports from QuickBooks for January 2023 can be found by logging into the board portal by clicking the following link: [Board Portal - Financials](#)

*Note: All income and expense categories recognize 1/12th of the budgeted amount in each month.

Notable Financial Information:

1. Although January did not have many grant payments from PCADV and PCAR (via DHS), February has shown an influx of those payments. 11 payments were received in early February from various grants with more to come from PCCD and PCAR. Transitions did receive funds from HUD grants in January.
2. Accounts receivables are up 64% from last year.
3. Cash is down 7% from last year.

Revenue:

1. Government Grants are again showing at 91% of the budget for July through January 2023.
2. Total income for July through January 2023 was again at 94% of the budget.

Expenses:

1. Total expenses were at 90% for January and additionally at 93% for July through January 2023.

6560 – Salaries and Wages – Salaries and wages are showing at 81% for January 2023 and 88% for July through January 2023.

7010 – Employee Benefits – Benefits are at 88% for January 2023 and 79% for July through January 2023.

7100 – Programs Services –

- 7108 – Financial Assistance – 243% over budget for July through January 2023. This expense is for various types of assistance (i.e., moving costs, food, utilities, clothing, etc.) provided to our clients and had expenses relating to the spend down of a grant.

7200 – Programs Expenses – Other –

- 7160 – Equipment Rental – 50% over budget for July through January 2023. This expense is primarily for the copy machines.

- 7180 – Library, Subscriptions, Software – 97% over budget for July through January 2023. Software subscriptions, the purchase of law books, and some website fees caused the increase.
- 7235- Audit Fees – 80% over budget for July through January 2023. A majority of the expense for this account will hit all at the same time.
- 7240 – Insurance –General – 78% over budget for July through January 2023 due to July’s large prepaid expenses for the year.

7340 – Staff Development – showing over by 192%. This is due to the cost of DEI training for October 2022, donor view fees, and clinician training.

7720 - Utilities – showing over by 80%. The safe house utility usage is up, especially for water and sewer usage.

8505 – Indirect Expense Allocations – showing over by 184% due to a new reporting procedure used to report our indirect expenses for our STOP grants.

Summary Submitted by Jan McGrath, Finance Director.