

Financials Review
Period End March 31, 2022

Full financial reports from QuickBooks for March 2022 can be found by logging into the board portal by clicking the following link: [Board Portal - Financials](#)

*Note: All income and expense categories recognize 1/12th of the budgeted amount in each month.

Notable Financial Information:

1. Transitions was awarded \$82,384 from PCAR for the Family Violence Prevention & Services American Rescue Plan Program (FVPSA). This grant runs from 4/1/22 – 9/30/25. This is separate from the PCADV FVPSA ARP grant already in place.
2. Equity will increase with fixed assets of vehicles and construction improvements but are currently still showing in expenses.
3. Vanguard earned \$3,245.59 in the month of March. The first increase since December 2021.

Revenue:

1. Government Grants are showing at 80% for this point in the fiscal year.
2. We are at 86% of our total budgeted income for July through March 2022.
3. The annual appeal has generated \$110,817.39 through March 31, 2022.

Expenses:

1. We are at 79% of budgeted expenditures for the month end of March and 88% for July through March 2022.

6560 – Salaries and Wages – Salaries and wages are showing at 87% for July through March 2022.

7010 – Employee Benefits – Benefits are at 67% due to turnover in staff and will take some time to show an increase due to the probationary period of new staff receiving benefits.

7100 – Programs Services –

- 7109 – Supplies are at 70% for March 2022. The budget is showing at 297% for July through March 2022. This reflects final spending for three VOCA grants, one state PCCD Grant, and PCADV FVPSA Cares Act grants that closed on 9.30.21.
- 7130 – Telephone and Communications – 70% over budget for July through March 2022. This is an ongoing trend due to the cost of additional lines and services added to allow for remote work or to ensure operations continue to run smoothly during the pandemic and fluctuating needs. These costs will be covered under grant modifications.

7200 – Programs Expenses – Other –

- 7210 – Advertising – 120% over budget for July through March 2022. Advertising costs continue to increase due to job postings for staffing vacancies.

- 7240 – Insurance –General – 2% over budget for July through March 2022 – some increased cost with the addition of three new vehicles to our insurance policy and an overall underbudgeting occurrence with an increase in premiums for the beginning of the FY.
- 7260 – Professional Fees – Showing at 88% over budget, mainly due to contracted Attorney Fees.

7270 – Repairs and Maintenance – showing over by 79%. This is a result of our final VOCA spend out, including the following repairs at our safe houses: Union County: repair to all exterior fire escapes, repair of front porch floorboards, painting of the front exterior of the property. Northumberland County: purchased an emergency generator, replaced of entire sidewalk on the Chestnut Street side, and repaired the rock retaining wall in front of the property.

7700 – Program Expenses-occupancy – Although as a total, program expense occupancy is under budget looking at the individual accounts of **Rent** and **COC Rental Assistance** separately shows Rent is over budget and COC Rental Assistance is under budget.

- **7710 - Rent** – showing over by 60% for July through March 2022. As stated in previous Finance Reports, this is due to underbudgeting the expense for all various office rentals across our three-county service area. Changes will be made within grant modifications to address and correct.
- **7712 – COC Rental Assistance** - 87% under budget for July through March 2022 due to limited utilization of CoC Rental and Financial Assistance.

7720 - Utilities – showing over by 43%. The safe house utility usage is up due to the colder winter.

Summary Submitted by Jan McGrath, Finance Director.