

Financials Review
Period End April 30, 2022

The complete financial reports from QuickBooks for April 2022 can be found on the board portal by clicking the following link: [Board Portal - Financials](#)

*Note: All income and expense categories recognize 1/12th of the budgeted amount in each month.

Notable Financial Information:

1. The auction brought in \$23,738.02 in April 2022.
2. Equity will increase with fixed assets of vehicles and construction improvements but are currently still showing in expenses.
3. Vanguard showed a loss of \$40,930.91 in April.
4. Transitions 990 was completed and submitted to the IRS. The entire 990 can be found on the portal. Transitions had a complete audit and will be preparing for the audit for FY 21-22.

Revenue:

1. Government Grants are showing at 80% for this point in the fiscal year.
2. We are at 85% of our total budgeted income for July through April 2022.

Expenses:

1. We are at 83% of budgeted expenditures for the month end of April and 88% for July through April 2022.

6560 – Salaries and Wages – Salaries and wages are at 87% for July through April 2022.

7010 – Employee Benefits – Benefits are at 69% due to turnover in staff and will take some time to show an increase due to the introductory period of the new members receiving benefits.

7100 – Programs Services –

- 7109 –Supplies are at 67% for April 2022. The budget is 275% for July through April 2022; this reflects final spending for three VOCA grants, one state PCCD Grant, and PCADV FVPSA Cares Act grants that closed on 9.30.21.
- 7130 – Telephone and Communications – 69% over budget for July through April 2022, which is an ongoing trend due to the cost of additional lines and services added to allow for remote work or to ensure operations continue to run smoothly during the pandemic and fluctuating needs. Telephone and Communication costs will be covered under grant modifications.

7200 – Programs Expenses – Other –

- 7210 – Advertising is 103% over budget for July through April 2022. Advertising costs continue to increase due to job postings for staffing vacancies.

- 7240 – Insurance –General – 55% over budget for July through April 2022 – some increased cost with the addition of three new vehicles to our insurance policy and an overall underbudgeting occurrence with an increase in premiums for the beginning of the FY.
- 7260 – Professional Fees – Showing at 85% over budget, mainly due to contracted Attorney Fees.

7270 – Repairs and Maintenance – showing over by 70%, which is a result of our final VOCA spend out, including the following repairs at our safe houses: Union County: repair to all exterior fire escapes, repair of front porch floorboards, painting of the front exterior of the property. Northumberland County: purchased an emergency generator, replaced of entire sidewalk on the Chestnut Street side, and repaired the rock retaining wall in front of the property.

7700 – Program Expenses-occupancy – Although, as a total, program expense occupancy is under budget, looking at the individual accounts of **Rent** and **COC Rental Assistance** separately shows Rent is over budget and COC Rental Assistance is under budget.

- **7710 - Rent** – showing over by 58% for July through April 2022. As stated in previous Finance Reports, this is due to underbudgeting the expense for all various office rentals across our three-county service area. The changes will be made within grant modifications to address and correct.
- **7712 – COC Rental Assistance** - 86% under budget for July through April 2022 due to limited utilization of CoC Rental and Financial Assistance.

7720 - Utilities – showing over by 47%. The safe house utility usage is up, especially for water and sewer usage.

Summary Submitted by Jan McGrath, Finance Director.