

**Financials Review**  
**Period End March 31, 2023**

Full financial reports from QuickBooks for March 2023 can be found by logging into the board portal by clicking the following link: [Board Portal - Financials](#)

\*Note: All income and expense categories recognize 1/12th of the budgeted amount in each month.

**Notable Financial Information:**

1. Transitions received additional PCAR funds for this fiscal year. (\$5,500.00). PCADV RRH also granted Transitions additional funds for this fiscal year. (\$6,750.00).
2. Cash is up 16% from last year.
3. Accounts receivable are down 11% from last year.

**Revenue:**

1. Government Grants are showing at 88% of the budget for July through March 2023.
2. Total income for July through March 2023 was 92% of the budget.

**Expenses:**

1. Total expenses were at 93% for March and 93% for July through March 2023.

**6560 – Salaries and Wages** – Salaries and wages are showing at 81% for March 2023 and 87% for July through March 2023.

**7010 – Employee Benefits** – Benefits are at 88% for March 2023 and 81% for July through March 2023.

**7100 – Programs Services –**

- 7108 – Financial Assistance – 181% over budget for July through March 2023. This expense is for various types of assistance (i.e., moving costs, food, utilities, clothing, etc.) provided to our clients and had expenses relating to the spend down of a grant.

**7200 – Programs Expenses – Other –**

- 7160 – Equipment Rental – 62% over budget for July through March 2023. This expense is primarily for the copy machines.
- 7180 – Library, Subscriptions, Software – 124% over budget for July through March 2023. Software subscriptions, the purchase of law books, and some website fees caused the increase.

- 7210 – Advertising – 161% over budget for July through March 2023. This recent increase is due to the advertising of the mobile medical unit which is covered by the PCADV FVPSA Mobile grant.
- 7235- Audit Fees – 40% over budget for July through March 2023. Most of this expense has been billed for the audit.
- 7240 – Insurance –General – 81% over budget for July through March 2023 due to July’s large prepaid expenses for the year.
- 7270 – Repairs and Maintenance – 65% over budget for July through March 2023 due to the Northumberland County Safe House Pipe Project.

**7340 – Staff Development** – showing over by 157%. This is due to the cost of DEI training for October 2022, donor view fees, clinician training, and CPR training.

**7720 - Utilities** – showing over by 78%. The safe house utility usage is up, especially for water and sewer usage.

**8505 – Indirect Expense Allocations** – showing over by 121% due to a new reporting procedure used to report our indirect expenses for our STOP grants.

Summary Submitted by Jan McGrath, Finance Director.